



FIDELITY BANK Plc 9M 2022 28 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

FIDELITY BANK Plc Statement of Profit or Loss	9 Months 2022 (N'Mn)	9 Months 2021 (N'Mn)	% Change
Gross Earnings	241,894	174,354	38.74%
Interest income	198,306	132,655	49.49%
Other Income	12,046	4,756	153.28%
Interest expense	(98,502)	(72,454)	35.95%
Net interest income	111,850	64,957	72.19%
Fee and commission income	25,042	21,762	15.07%
Fee and commission expense	(9,447)	(6,043)	56.33%
Net fee and commission	15,595	15,719	-0.79%
Other operating income	6,500	15,182	57.19%
Net investment income	(804)	(5,020)	83.98%
Operating Income	133,141	90,838	46.57%
Staff expenses	(22,154)	(17,554)	26.20%
Depreciation and Amortization	(4,982)	(5,248)	5.07%
Other operating expenses	(64,522)	(37,529)	71.93%
Operating expenses	(91,658)	(60,331)	51.93%
Operating profit before impairment charges and taxation	41,483	30,507	35.98%
Loan Provisions & Impairment Charges	(3,691)	(2,454)	50.41%
Loss/Profit before tax	37,792	28,053	34.72%
Income Tax	(2,834)	(1,539)	84.15%
Loss/Profit after tax	34,958	26,514	31.85%
Basic Earnings per Share (in Kobo)	121	92	31.52%
Balance Sheet as at June 30, 2022	30-Sep-2022	31-Dec-2021	
Cash and cash equivalents	316,765	219,253	44.47%
Loans and advances	1,989,288	1,658,412	19.95%
Investment securities	599,327	626,051	4.27%
Property Plant and Equipment	42,864	1,477	2802.10%
Other Assets	851,535	784,286	8.57%
Total Assets	3,799,779	3,289,479	15.51%
Managed funds	2,294,670	2,024,805	13.33%
Borrowed funds	445,176	468,413	4.96%
Provisions	5,576	3,413	63.38%
Other liabilities	735,223	495,079	48.51%
Total Liabilities	3,480,645	2,991,710	16.34%
Total shareholders' equity	319,134	297,769	7.18%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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